

## SELF MANAGED SUPERANNUATION FUND – STRUCTURE DIAGRAM



### Individual Members

- must be less than five members
- all members must be individual trustees or directors of the trustee company

Features	Self Managed Superannuation Fund Information
<b>Asset Protection</b>	High
<b>Limited Liability</b>	Yes if corporate trustee
<b>Day to Day Control</b>	Trustee
<b>Ultimate Control</b>	Trustee/members
<b>Law</b>	<i>Superannuation Industry (Supervision) Act 1993</i>
<b>Tax Rate</b>	15% or 0% for assets used to support a pension (usually after retirement)
<b>Transfer of Losses</b>	No
<b>CGT</b>	10% on assets held for more than 12 months and 0% on capital gains on assets used to support a pension
<b>GST Registration</b>	Trustee
<b>Income Splitting</b>	No
<b>Distributions of Losses</b>	Trapped in superannuation fund
<b>Limits on Loans</b>	Yes – Section 65 <i>SIS Act</i> strictly prohibits loans or financial assistance out of the superannuation fund to a member or a relative of a member

*Note – This material has been prepared for demonstration purposes only and is a summary only. It does not represent legal advice from Cleary Hoare Solicitors upon which any person may act.*